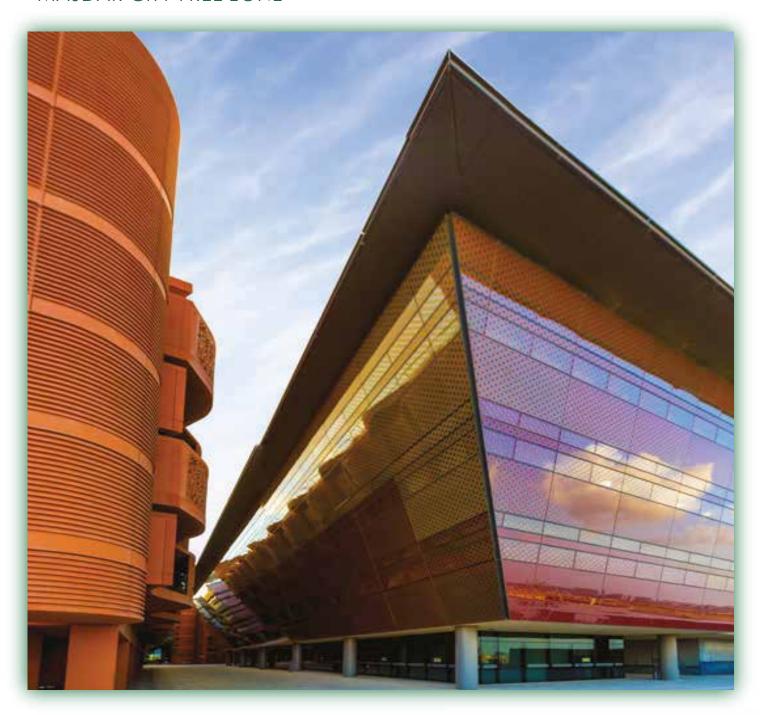
# firstoffshore

## **LOOK BOOK: FREE ZONE**

MASDAR CITY FREE ZONE





#### MASDAR CITY FREE ZONE

Is an emerging global clean-technology cluster and special economic zone located in what aims to be one of the world's most sustainable urban development's powered by renewable energy. It is a city where current and future technologies will be funded, researched, developed, tested and commercialised. Leading multinational companies in the clean-tech sector, as well as small- and medium sized enterprises and entrepreneurial start-ups will locate sales and marketing offices, demonstration centres, research and development labs and headquarters in the city. The city is anchored by the Masdar Institute of Science and Technology - a graduate-level, research-driven institution that is collaborating with the Massachusetts Institute of Technology (MIT) to develop and offer courses focused on education and research in advanced energy solution, sustainable technologies and policy.

Masdar City is supported by a strong global logistics and transport network and is strategically located five minutes from Abu Dhabi International Airport, a 20-minute drive from downtown Abu Dhabi and only a 40-minute drive from Dubai.

## **FACILITIES**

#### **OFFICE SPACE**

Masdar City has office space that caters for all sizes of businesses from start-ups, to SMEs and multinationals. Options include Flexidesks in a shared workspace, serviced and executive offices and larger core and shell units that provide the opportunity to create a unique office environment. Whatever the chosen option, all office buildings in Masdar City are conveniently located to ensure easy access for both staff and visitors.

#### LAND

Developers can choose between buying or leasing land (Musataha) to develop their own projects that enhance the City's theme of mixed-use community living, with sustainability at its core. The investment options include, but are not limited to, apartments, villas, townhouses, office buildings, schools, universities, retail outlets, light industrial facilities, research and development facilities, and hotels.

#### **RETAIL SPACE**

Retailers have the opportunity to lease space to house food and beverage and service outlets throughout Masdar City.

## LICENSE TYPE

General Trading Manufacturing Services

#### **COMPANY TYPE**

#### 1. Limited Liability Company (LLC)

An independent legal entity with a mixture of both individual and corporate shareholders.

#### 2. Branch

A branch of an existing UAE-based or foreign company incorporated in another jurisdiction or free zone.

#### 3. Entrepreneur Support

Special licensing packages are available for new graduates and clean-tech start-up businesses.

## **DOCUMENTS REQUIRED**

#### FOR AN INDIVIDUAL:

- -Application form for Registration & License
- -Business Plan
- -CV
- -Valid passport copy of shareholder(s).
- -Original latest Bank Reference letter of shareholder(s).
- -Specimen signature of shareholder(s)
- -Passport size photo (with white background) of shareholder(s).
- -Details of Directors (s):
- (a) Valid Passport copy of the Director (s)
- (c) Specimen signature of the Director (s)
- (d) Passport size photo (with white background) of the Director (s).
- Details of Manager:
- (a) Valid Passport copy of the Manager
- (b) NOC from the current Residency visa Sponsor of the Manager in the U.A.E. (if applicable).
  - (c) Specimen signature of the Manager
  - (d) Passport size photo (with white background) of the Manager.

#### FOR A CORPORATE ENTITY:

- -Application form for Registration & License
- -Business Plan
- -Details of Share Holders (s) / Parent Company:
- (a) Original Certificate of Registration of the Corporate Person (copy will be accepted if notarized).
- (b)Original Certificate of Good Standing (issued by the Registrar of Companies in which jurisdiction the

Corporate Person is incorporated to ensure existence and continuity of the Corporate Person) if the

Corporate Person is more than two years old [copy will be accepted if notarized].

(c)Copy of a valid Trade License issued by the Department of Economy&

Development for the Corporate

(d)Copy of the Commercial Registration issued by the

Department of Planning & Economy for the

Corporate Person.

-Original Memorandum and Articles of Association of the parent company along with a list of the current Directors. (copy will be accepted if notarized).

-Original Memorandum and Articles of Association of the parent company along with a list of the current Directors.(copy will be accepted if notarized).

-Shareholder (s) / Board Resolution of the parent company / Corporate Shareholder (s) (Notarized and

Legalized) calling for the establishment of a Branch / LLC in Masdar City and guaranteeing full financialcommitment [Specimen document can be provided]:

- (a) Appointment of the Negotiator / Legal Representative (optional).
- (b) Power of Attorney for the Manager (if not part of the Resolution) Notarized and Legalized.
- Details of Manager:
- (a) Valid Passport copy of the Manager
- (b) NOC from the current Residency visa Sponsor of the Manager in the U.A.E. (if applicable).
- (c) Specimen signature of the Manager
- (d) Passport size photo (with white background) of the Manager.

## TIME SCALE

## 10 Working days

## **COST FOR INCORPORATION**

## Starting from:

**AED 16,000** (excluding the visa package).

## **SERVICE FEES**

## Starting from:

**AED 3,000.00** 



## Thank you for choosing



Your trusted partner since 2004

