# firstoffshore

# **LOOK BOOK: FREE ZONE**

HAMRIYAH FREE ZONE AUTHORITY (HFZA)





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Sharjah, in the United Arab Emirates, is playing an important role as the pre-eminent industrial base of the UAE, with its unique strategic location between three continents, serving a growing market of 1.5 billion people. Sharjah is the only one of the seven Emirates with ports on the Arabian Gulf's west coast and east coast with direct access to the Indian Ocean, and an international airport, which connects to 230 cities. It also has a well-developed infrastructure, geared to industry at all levels to serve Gulf, regional and international markets.

Hamriyah Free Zone Authority was established by an Emiri decree issued in November 12, 1995. It is located in Sharjah, United Arab Emirates, which gives the free zone a unique geographic and time zone advantage backed by a secure and fully convertible currency and a multi-access to neighboring and global countries through land, sea and air. Hamriyah Free Zone is fast becoming one of the cornerstones of the United Arab Emirates industrial development. As the Next Generation Free Zone, Hamriyah Free Zone is ensuring that its management is flexible and dynamic besides being an investor oriented free zone.



#### 1. Office Unit

Flexible space designed with state-of-the-art communication facilities. The business center provides space for over 100 executive offices suits ranging in size from 15 m2 to 42 m2 with conferencing and internet facilities.

The following items are included in the rent:

- Office Space: Rental of carpeted, unfurnished Office Space with a split air-conditioning unit.
- Utility Charges: Water, Electricity and air-conditioning.
- Daily Housekeeping: Daily office and common area cleaning will be taken care
  of by HFZA. However, it will be the investor's responsibility to maintain cleanliness
  of his office.
- Car Parking: Adequate, floating car parking spaces are provided in front of the building.
- Toilets: Use of common toilets.

#### 2. Land

Plots ranging in sizes from 2,500 m2 upwards in a multiple of 5000 m2. The minimum lease period is 5 years and renewable. These plots can be developed by investors to suit their requirements.

## **Leasing Conditions:**

- Investors are afforded the opportunity to lease land for development to suit their specific requirements.
- The minimum Lease Term will be 5 years.
- Leases can be for up to 25 years and renewable for a further 25 years.
- Land lease rates are fixed for the first 5 years with a rent review at the end of this
  period.
- The full rental fee is payable annually.

#### Rates:

Rates for land will vary in accordance with the size (2,500 up to their requirements) and location of the plot within the Free Zone.

#### 3. Pre Build Warehouses

Since Hamriyah Free Zone is customer-oriented, it gives customers the freedom to develop their factories, office infrastructure, warehouses, and other buildings. For those investors who require ready-made, ready-to-go warehouse space, HFZ provides the investor with a choice of pre-built buildings in sizes of 614 m2, 416 m2 and 276 m2.

These pre-built units are suitable for storage, assembly and light manufacturing purposes. All activities within these units should conform to HFZ environmental and safety requirements.

### 4. Accommodation City

For those investors who need on-site housing facilities for their workers. The staff accommodation is supported by a canteen that caters for international cuisine to meet the workers tastes.



#### LICENSE TYPE

# 1. Industrial License

This license will allow the holder to import raw materials for the purpose of manufacturing, processing and/or assembly of specified products. The finished products may be exported outside the UAE. If the finished products are sold in the UAE market then the License holder will need to do this through a local distributor or a local agent.

#### 2. Commercial License

This license will allow the holder to import, export, sell, distribute and store items specified on the license. If the finished products are sold in the UAE market then the License holder will need to do this through a local distributor or a local agent.

#### 3. Service License

This license allows the holder to carry out the services which are specified on the license within the Hamriyah Free Zone only.



# **DOCUMENTS REQUIRED**

#### FOR AN INDIVIDUAL:

- Personal details of the owner/s (passport copy)
- Bank's reference (Original)
- Letter of appointment of the manager defining his powers (notarized & attested)
   together with his passport copy
- If appointed: Letter of appointment for the Consultant defining his powers and his specimen signature (notarized & attested copy) and a copy of his passport

#### FOR A CORPORATE ENTITY:

- Certificate of Incorporation/registration & Certificate of Good Standing of the Company. (notarized& attested copy)
- Memorandum & Articles of Association of the company (notarized & attested copy)
- Board resolution for incorporation of FZE/FZC in Hamriyah Free Zone (notarized & attested copy)
- Bank's reference letter regarding credit worthiness of the company (original)
- Letter of appointment of the manager defining his powers (Notarized & attested)
   together with his passport copy
- If appointed: Letter of appointment for the consultant defining his powers & his specimen signature (notarized & attested copy) and a copy of his passport



**TIME SCALE** 

10 Working days

**COST FOR INCORPORATION** 

**SERVICE FEES** 

**Starting from:** 

**AED 16,000** (excluding the visa package).

Starting from: AED 3,000.00

# Thank you for choosing



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