# firstoffshore

## **LOOK BOOK: FREE ZONE**

International Free Zone Authority (IFZA)







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Based in the heart of Fujairah and built on global quality, IFZA is set to quickly become a leading investment hub within the thriving UAE economy.

Offering a highly customized approach, coupled with efficient international service standards and cost-effective solutions. With IFZA, it is truly all about the customer and their journey to business success.



#### WHY IFZA IS A LEADING CHOICE

- Cost effective business incorporation solutions
- Fast & easy incorporation and company management
- Wide and comprehensive range of business activities including Consultancy, Service and Trading options.
- 100% foreign ownership
- Business owners are not required to be physically present during the incorporation process
- Companies have limited liability
- 100% exemption from corporate and income taxes
- Zero foreign currency restrictions
- Full repatriation of company profits and capital
- Low set-up costs
- No physical office requirements
- No share capital requirement
- Ability to incorporate holding companies



#### **FACILITIES**

#### Offices

There are shared office space, private and executive offices.

#### Warehouses

Warehouse facilities include various size options, build on the highest international logistics standards.

#### LICENSE TYPE

#### **Consultancy License**

Business professionals providing expert and professional consultancy services across all industries.

#### **Service License**

Service license includes rendering services as the primary objective and utilizing associated goods to provide those services

#### **Trading License**

Authorises the import, export, distribution and storing of items specified on the license.

#### **Industrial License**

Allows the licensee to import raw materials, then production, re-production, manufacture, package the specified products, and finally export.

#### **General Trading License**

Allows the licensee to trade in a wider range of activities and gives the freedom and flexibility to trade in any commodity which is permitted within the UAE.

#### **Holding License**

Allows the holding standalone assets and/or shares in other companies. Holding companies are commonly for controlling other companies and entities, property & real estate, stocks, assets, trademarks and patents.





#### 1. LLC - Limited Liability Company

Is an independent entity whereby the company structure separates the owners and share-holders from the company. With the LLC company the owners are able to sponsor employees and open bank accounts.

#### 1. Branch

Is an entity belonging to an existing parent company. All profits, benefits, gains and other returns of the branch shall be profits, benefits, gains and other returns of the parent company. Equally, all costs, expenses, debts and other liabilities of the branch are costs, expenses, debts and other liabilities of the parent company.





#### FOR AN INDIVIDUAL:

- Colour passport copies of the shareholders
- Visa page, Emirates ID or last ENTRY stamp of UAE
- The application form to be filled
- 1 passport size photograph with white background

#### FOR A CORPORATE ENTITY:

- Certified true copy of Certificate of Incorporation / Trade License
- Certified true copy of Memorandum of Association
- Certified true copy of Latest Certificate of Incumbency
- Certified true copy of Latest Certificate of Good Standing
- Corporate Board Resolution

#### Please note: No attestation is required

#### Please provide also the following for the Manager:

- Clear colour passport copy
- UAE visa copy or UID Number (if any)
- 1 passport size photograph with white background
- UAE entry stamp (if any)



#### TIME SCALE

- License issued in 3 working days (approximate) after the security clearance of shareholder(s)
- Establishment card application process 3 working days (approximate)
- Visa application process 7 working days (approximate)

#### **COST FOR INCORPORATION:**

#### Starting from:

- AED 14,500 (excluding the visa package).
- USD 249 Bank account opening assistance

#### **SERVICE FEES**

### **Starting From:**

AED 3,000.00



## Thank you for choosing



Your trusted partner since 2004

